

Press Information

About TWAICE

TWAICE provides predictive analytics software that optimizes the development and operation of lithium-ion batteries. TWAICE's core technology is the digital twin - a software that combines deep battery knowledge and artificial intelligence to determine the condition and predict the aging and performance of batteries. This makes complex battery systems more transparent, effective and reliable. As the leading battery analytics software for global players in the mobility and energy sectors, TWAICE is committed to increasing the lifetime, efficiency and sustainability of the products that power the economy of tomorrow. Find out more at www.twaice.com

Founding Team

TWAICE was founded in June 2018 by Dr. Stephan Rohr and Dr. Michael Baumann, who share a long-standing friendship and joint research activities in the battery sector. Based on their experiences in various industry projects and the respective customer demands in this relatively young industry, they developed the TWAICE software and business model.

Dr. Michael Baumann researched batteries as a research associate at the Technical University of Munich (TUM) from 2014 to 2018. He previously graduated Dipl.-Ing. in mechatronics and IT at TUM. He gathered relevant experience in battery technology as well as hardware and software development in projects for various industry partners and research institutions such as TUM Create Singapore, UC Berkeley and Harvard University.

Dr. Stephan Rohr researched batteries at the Institute of Automotive Technology at the Technical University of Munich (TUM) with Dr. Michael Baumann, but with a focus on economic utilization. He received his doctorate in July 2018 for this topic. In addition, he gained business experience during an MBA course at Wharton Business School (2015-16) and while working for Strategy Engineers, as well as private equity companies and different start-ups.

Investors

[See press release Series A funding](#)

Creandum is a leading European early-stage venture capital firm. Since 2003, Creandum is backing Europe's most ambitious tech companies from seed to exit across a wide range of industries. Some of Creandum's early backings include Spotify, iZettle, Klarna, and Small Giant Games. Creandum's advisory teams are based in Stockholm, Berlin, and San Francisco. With their extensive operational expertise, the teams strongly support the fund's portfolio of close to 100 companies, including expansion into the US market. To learn more visit www.creandum.com

[See press release seed funding extension](#)

Cherry Ventures is a Berlin-based early-stage venture capital fund founded and led by a team of entrepreneurs with experience building fast-scaling companies. The €175m fund backs the most ambitious founders in Europe, usually as their first institutional investor, supporting them in their go-

to-market and the scaling of their businesses. Cherry Ventures has previously invested in the seed stage of over 50 companies across Europe, including FlixBus, Auto1 Group, Infarm, DashDash and TourRadar. To learn more visit www.cherry.vc

[See press release Seed Funding](#)

Unternehmertum Venture Capital Partners (UVC Partners) is a Munich- and Berlin-based early-stage venture capital firm that invests in technology-based startups in the areas of industrial technologies, enterprise software and mobility. Portfolio companies benefit from the close cooperation with UnternehmerTUM, Europe's leading innovation and business creation center. With over 240 employees and more than 100 industry partners, UnternehmerTUM and UVC can provide unique value add and industry access to its portfolio. To learn more visit www.uvcpartners.com

Speedinvest is a European venture capital fund with €400M+ AUM and more than 40 investment professionals working from Berlin, London, Munich, Paris, Vienna and San Francisco. Employing a sector-focused investment structure, we fund early-stage technology startups in the areas of Fintech, Digital Health, Consumer Tech, Network Effects, Deep Tech and Industrial Tech. Speedinvest actively deploys its global network and dedicated team of in-house operational experts to support our 140+ portfolio companies, including with US market expansion.

Speedinvest i is dedicated exclusively to Industrial Tech start-ups. It provides seed financing to support the digitization of Europe's industry by focusing on start-ups surrounding Big Data, Smart Manufacturing and New Business Models for the industrial world. To learn more visit www.speedinvest.com

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